

# MOORE STEPHENS

MOORE STEPHENS B&W 926949; 321 Alpine Way, Lynnwood, 0081, Pretoria, South Africa; 012 348 7003; info@pta.moorestephens.co.za

## Broad-Based Black Economic Empowerment Verification Certificate

### Geospace International (Pty) Ltd

Certificate No: QSE0030/2013

Type of Entity: Private Company  
Registration No: 1999/011007/07  
VAT No: 4570188179  
Physical Address: 290 Glenwood Road, Lynnwood Park, Pretoria, 0081

Verification Standard Applied: DTI Codes of Good Practice  
Issue of the Rating Standard Applied: Section 9 of the B-BBEE Act 53 of 2003  
Scorecard Applied: QSE Scorecard  
Size of the Entity: QSE Enterprise with Revenue of less than R35m

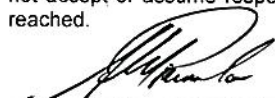
ELEMENT	WEIGHTING	SCORE
Ownership	25	25.00
Management	25	9.99
Employment Equity	25	21.08
Skills Development	25	25.00
Preferential Procurement	25	N/A
Enterprise Development	25	N/A
Socio-Economic Development	25	N/A
Overall Score	100	81.07

Broad Based BEE status level	Level 3	Black Ownership	26.00%
BEE procurement recognition level	110.00%	Black Women Ownership	0.00%
Value Adding Supplier	Yes		

Based on our work performed, we have no reason to believe that the B-BBEE status reflected in this certificate has not been determined in all material respects, in accordance with the B-BBEE Codes of Good Practice on Black Economic Empowerment, gazetted on 9 February 2007 in terms of the Broad-Based Black Economic Empowerment Act of South Africa. This certificate does not serve as a guarantee that the income reflected will continue at the same levels.

In our opinion, the B-BBEE Status reflected on this certificate has been determined, in all material respects, in accordance with the Codes of Good Practice on Black Economic Empowerment gazetted on 9 February 2007 in terms of the Broad-Based Black Economic Empowerment Act of South Africa. Our independent assurance report dated 1 July 2013 is available for inspection at the registered office of the Private Company together with the accompanying scorecard and should be referred to for an understanding of our assurance engagement.

This certificate has been determined, on the basis of information provided by management that may not be complete in all respects. We do not accept or assume responsibility to anyone other than the Private Company, for our work, for this report, or for the conclusion we have reached.



B-BBEE Approved Registered Auditor: AE Prinsloo  
B-BBEE Approved Registered Auditor Registration No: 767130B

Date of issue: 2013/07/01  
Expiry date: 2014/06/30  
Period of validity: 12 Months